





PROJECT UPDATE 2nd March 201*5*







Construction Update:

Photo 1: The Basement One western side's suspended slabs frames and bearers formwork being erected and installed at the beginning of February:







Photo 2: The formwork deck nearing completion to the Basement. Installation of the Dincel retaining wall system for the perimeter walls has commenced.



Photo 3: Concrete pour day on the 23rd February 2015 for the Basement One west side suspended slab.







Photo 4: Completion of the concrete pour to the Basement One west side suspended slab.



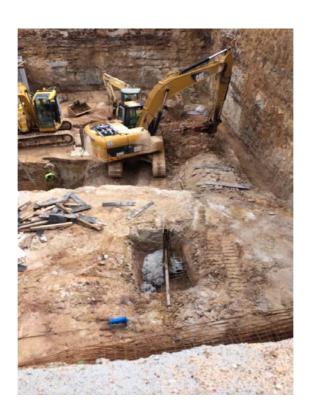
Photo 5: The Ground Floor western side's suspended slabs frames and bearers formwork have been installed.







Photo 6: The detailed excavation to the eastern side slab on ground is now complete. The excavators have since been removed off site as all excavation works are now completed. The Basement Two eastern side slab on ground is currently being prepared to be poured.







Summary

All else being equal, construction is scheduled for completion in December 2015. We have now completed all the difficult "in ground works" and are now focused on completing the entire superstructure prior to June 2015.

li is currently estimated that the apartment buyers will be settling their apartments in mid to late January 2016.

We will keep you updated.